

Fill in this information to identify your case:

United States Bankruptcy Court for the:

WESTERN DISTRICT OF WISCONSIN

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	Farwell Ventures Inc.	
2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names	DBA Hook & Fade DBA SimGym	
3. Debtor's federal Employer Identification Number (EIN)	87-1022642	
4. Debtor's address	Principal place of business  113 S Hamilton Street Madison, WI 53703 Number, Street, City, State & ZIP Code  Dane County	Mailing address, if different from principal place of business  P.O. Box, Number, Street, City, State & ZIP Code  Location of principal assets, if different from principal place of business  Number, Street, City, State & ZIP Code
5. Debtor's website (URL)	www.hookandfade.com; www.gosimgym.com	
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify:	

Debtor Farwell Ventures Inc. Case number (if known) \_\_\_\_\_  
Name

**7. Describe debtor's business**

A. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))  
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
☐ Railroad (as defined in 11 U.S.C. § 101(44))  
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))  
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))  
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))  
☒ None of the above

B. *Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)  
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)  
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

7139

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

*Check one:*

- ☐ Chapter 7  
☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
☐ A plan is being filed with this petition.  
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.  
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.  
☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **Farwell Ventures Inc.**  
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☒ No  
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	Relationship
District	Case number, if known
_____	_____
_____	_____
_____	_____

11. Why is the case filed in this district?
- Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?
- ☒ No  
☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (Check all that apply.)
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other \_\_\_\_\_
- Where is the property?** \_\_\_\_\_  
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency \_\_\_\_\_  
Contact name \_\_\_\_\_  
Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds
- Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

15. Estimated Assets
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

16. Estimated liabilities
- |   |  |  |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|--|--|

Debtor	<b>Farwell Ventures Inc.</b>	Case number (if known)
Name		
	<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million
	<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million
	<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million
		<input type="checkbox"/> \$1,000,000,001 - \$10 billion
		<input type="checkbox"/> \$10,000,000,001 - \$50 billion
		<input type="checkbox"/> More than \$50 billion

Debtor **Farwell Ventures Inc.** Case number (if known) \_\_\_\_\_  
Name

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **June 30, 2023**  
MM / DD / YYYY

**X /s/ Hosung Shin**  
Signature of authorized representative of debtor  
  
Title **President**

**Hosung Shin**  
Printed name

**18. Signature of attorney**

**X /s/ Claire Ann Richman**  
Signature of attorney for debtor

Date **June 30, 2023**  
MM / DD / YYYY

**Claire Ann Richman**  
Printed name

**STEINHILBER SWANSON LLP**  
Firm name

**122 W. Washington Street  
Suite 850  
Madison, WI 53703**  
Number, Street, City, State & ZIP Code

Contact phone **608-630-8990** Email address \_\_\_\_\_

**1020942 WI**  
Bar number and State

**Fill in this information to identify the case:**

Debtor name **Farwell Ventures Inc.**  
 United States Bankruptcy Court for the: **WESTERN DISTRICT OF WISCONSIN**  
 Case number (if known): \_\_\_\_\_

☐ Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders** 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
117 South Hamilton LLC c/o Urban Land Interests 10 East Doty Street Suite 300 Madison, WI 53703	Urban Land Interests  (608) 251-0706	Business Lease				\$30,000.00
American Express PO Box 981535 El Paso, TX 79998	American Express  (800) 492-3344	Business Credit Card				\$134,763.29
Blue Bridge Capital LLC 570 Eastern Parkway Brooklyn, NY 11216	Blue Bridge Capital LLC  (212) 444-1000	Merchant Cash Advance	Disputed			\$18,600.00
Everest Business Funding 8200 Northwest 52nd Tr. Second Floor Miami, FL 33166	Everest Business Funding  (800) 619-2943	Business Loan				\$32,635.56
Flexibility Capital Inc. 1501 Broadway Suite 1511 New York, NY 10036	Flexibility Capital Inc.  (888) 891-6772	Merchant Cash Advance				\$26,000.00
Lake Ridge Bank 6430 Bridge Rd. Madison, WI 53713	Lake Ridge Bank  (608) 223-3000	Bank Account Overdraft				\$57,739.59
Madison Gas & Electric PO Box 1231 Madison, WI 53701	Madison Gas & Electric  (800) 245-1123	Utilities				\$3,000.00

Debtor **Farwell Ventures Inc.**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
<b>Park Bank 1815 Greenway Cross Madison, WI 53708</b>	<b>Park Bank  (608) 395-2500</b>	<b>Line of Credit</b>				<b>\$250,000.00</b>
<b>ST Sauk, LLC c/o Mid-America Real Estate LLC 600 N. Plankinton Avenue Suite 301 Milwaukee, WI 53203</b>	<b>ST Sauk, LLC  (414) 273-4600</b>	<b>Business Lease</b>				<b>\$12,000.00</b>
<b>Tayne Law Group, P.C. 135 Pinelawn Rd Suite 250N Melville, NY 11747</b>	<b>Tayne Law Group, P.C.  (631) 470-8204</b>	<b>Professional Services</b>				<b>\$17,779.75</b>

117 South Hamilton LLC  
c/o Urban Land Interests  
10 East Doty Street  
Suite 300  
Madison, WI 53703

American Express  
PO Box 981535  
El Paso, TX 79998

Berkovitch & Bouskila, PLLC  
1545 Route 202  
Suite 101  
Pomona, NY 10970

Blue Bridge Capital LLC  
570 Eastern Parkway  
Brooklyn, NY 11216

Caroline Fuchs  
1050 E. Washington Avenue  
Apt 725  
Madison, WI 53703

Corportion Service Company,  
as Representative  
PO Box 2576  
Springfield, IL 62708

Elliot Pyon  
15502 Hallman Grv Ct  
North Potomac, MD 20878

Everest Business Funding  
8200 Northwest 52nd Tr.  
Second Floor  
Miami, FL 33166

Flexibility Capital Inc.  
1501 Broadway  
Suite 1511  
New York, NY 10036

Forte Bank  
PO Box 270106  
Hartford, WI 53027

Godfrey & Kahn SC  
c/o Attorney Jordan Taylor  
One East Main Street  
Suite 500  
Madison, WI 53703-3300



Golfzon America, Inc.  
21580 Atlantic Blvd.  
Ste. 130  
Sterling, VA 20166

Hosung Shin  
1050 E. Washington Avenue  
Apt 725  
Madison, WI 53703

Lake Ridge Bank  
6430 Bridge Rd.  
Madison, WI 53713

Leasing Services, LLC  
N112 W15568 Mequon Rd  
Germantown, WI 53022

Madison Gas & Electric  
PO Box 1231  
Madison, WI 53701

Marianna Mayer Fuchs  
212 Lakewood Blvd  
Madison, WI 53704-5916

Murphy Desmond S.C.  
C/O Attorney Robert A. Pasch  
PO Box 2038  
Madison, WI 53703-2038

Park Bank  
1815 Greenway Cross  
Madison, WI 53708

ST Sauk, LLC  
c/o Mid-America Real Estate LLC  
600 N. Plankinton Avenue  
Suite 301  
Milwaukee, WI 53203

Tayne Law Group, P.C.  
135 Pinelawn Rd  
Suite 250N  
Melville, NY 11747

Zwicker & Associates, P.C.  
80 Minuteman Road  
Andover, MA 01810-1031

**United States Bankruptcy Court  
Western District of Wisconsin**

In re **Farwell Ventures Inc.**

Debtor(s)

Case No.

Chapter

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Farwell Ventures Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

**June 30, 2023**

Date

**/s/ Claire Ann Richman**

**Claire Ann Richman**

Signature of Attorney or Litigant  
Counsel for **Farwell Ventures Inc.**

**STEINHILBER SWANSON LLP**

**122 W. Washington Street  
Suite 850**

**Madison, WI 53703**

**608-630-8990 Fax:608-630-8991**